

## Finance 2018-19

Institution: University of Puerto Rico-Medical Sciences (243203)  
User ID: P2432031

### Overview

#### Finance Overview

##### Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few minor additions to the 2018-19 collection.

- For GASB institutions, guidance has been added to Part D and Part C to accommodate implementation of GASB Statements 74/75. Please carefully review FAQ #21 and the specified parts' instructions.
- For FASB not-for-profit institutions, a [crosswalk](#) has been developed to provide guidance for FASB Accounting Standard Update 2016-14, Not-for-profit Entities (Topic 950): Presentation of Financial Statements of Not-for-profit Entities.

##### Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

## Finance - Public Institutions' Reporting Standard

### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

## Finance - Public Institutions Using GASB Standards

### General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2018.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2017

And ending: month/year (MMYYYY)

Month: 6

Year: 2018

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

Qualified  
(Explain in  
box below)

Don't know OR in progress  
(Explain in  
box below)

#### 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

#### 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

#### 6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

Yes

You may use the space below to provide context for the data you've reported above.

The US Department of Education approved an extension to submit the GPFS by April 30, 2019. Its related audit process is currently underway and management expects to comply with its submission requirements by the expected deadline.

**Part A - Statement of Net Position Page 1**

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<b>Assets</b>		
01	Total current assets	38,265,915	85,751,876
31	Depreciable capital assets, net of depreciation	131,810,230	137,341,012
04	Other noncurrent assets CV=[A05-A31]	99,842,541	93,485,866
05	Total noncurrent assets	231,652,771	230,826,878
06	<b>Total assets</b> CV=(A01+A05)	269,918,686	316,578,754
19	<b>Deferred outflows of resources</b>	203,113,974	48,933,893
	<b>Liabilities</b>		
07	Long-term debt, current portion	17,340,761	17,180,066
08	Other current liabilities CV=(A09-A07)	41,479,328	43,191,118
09	Total current liabilities	58,820,089	60,371,184
10	Long-term debt	66,266,099	70,720,617
11	Other noncurrent liabilities CV=(A12-A10)	788,756,028	566,764,756
12	Total noncurrent liabilities	855,022,127	637,485,373
13	<b>Total liabilities</b> CV=(A09+A12)	913,842,216	697,856,557
20	<b>Deferred inflows of resources</b>	28,317,823	38,261,626
	<b>Net Position</b>		
14	Invested in capital assets, net of related debt	57,198,909	57,817,083
15	Restricted-expendable	6,137,381	6,832,825
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	⚠ -532,463,669	-435,255,444
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	⚠ -469,127,379	-370,605,536

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 2**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	25,846,104	25,656,855
22	Infrastructure	11,634,429	11,634,429
23	Buildings	169,187,296	170,101,012
32	Equipment, including art and library collections	64,592,684	65,298,003
27	Construction in progress	330,951	0
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	271,591,464	272,690,299
28	Accumulated depreciation	139,781,233	135,349,287
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	217,720,097	311,329,044
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	337,593,626	295,094,631
03	Change in net position during year CV=(D01-D02)	▼ -119,873,529	16,234,413
04	Net position beginning of year for this institution <b>AND all of its child institutions</b>	-370,605,536	-421,745,515
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	▼ 21,351,686	34,905,566
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	-469,127,379	-370,605,536

The notes below provide context for the data reported above and should reflect whether the institution was impacted by implementation of GASB 74/75 - Reporting for Postemployment Benefits Other than Pension (OPEB).

- Institutions NOT impacted by GASB 74/75 (e.g., cases where the system office or another entity absorbs all the OPEB liabilities/assets for the campuses) should select option (1) "Non-applicable..." from the dropdown menu and enter any additional comments in the context box.

- Institutions impacted by GASB 74/75 should include the full net OPEB liability/asset in line 05 and 06 and select either the 2nd or 3rd option.  
 \*\*\*Choosing option (2) will require you to enter the amount of the net OPEB liability/asset in the context box using a specific number format ###,###,###. Choosing option (3) will allow you to enter the amount of the net OPEB liability/asset in the context box AND any other comments to explain the data. Place the OPEB amount in parentheses using the format (###,###,###) prior to entering the explanation text.\*\*\*

(1) Non-applicable. The institution's net position was not impacted by GASB Statement 74/75.

THE VALUE IS CORRECT

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2017 - June 30, 2018

**Do not report Federal Direct Student Loans (FDSL) anywhere in this section.**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	1,240,599	1,367,607
02	Other federal grants (Do NOT include FDSL amounts)	163,569	25,253
03	Grants by state government	21,257,909	22,976,389
04	Grants by local government	0	0
05	Institutional grants from restricted resources	0	3,550
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	1,910,348	1,819,209
07	Total revenue that funds scholarships and fellowships	24,572,425	26,192,008
<b>Discounts and Allowances</b>			
08	Discounts and allowances applied to tuition and fees	374,301	480,476
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	0
10	Total discounts and allowances CV=(E08+E09)	374,301	480,476
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	24,198,124	25,711,532

You may use the space below to provide context for the data you've reported above.

change line 3 by negative -2,000.00 line 05

**Part B - Revenues by Source (1)**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts & allowances	12,807,242	9,240,238
	Grants and contracts - operating		
02	Federal operating grants and contracts	34,634,857	35,247,846
03	State operating grants and contracts	7,034,135	11,743,018
04	Local government/private operating grants and contracts	5,329,679	6,439,927
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	5,329,679	6,439,927
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	44,351	27,172
06	Sales and services of hospitals, after deducting patient contractual allowances	68,012,971	79,030,477
26	Sales and services of educational activities	4,760,532	4,165,860
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	3,793,488	1,383,330
09	Total operating revenues	136,417,255	147,277,868



**Part B - Revenues by Source (2)**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
<b>Nonoperating Revenues</b>			
10	Federal appropriations	0	0
11	State appropriations	74,930,723	157,668,567
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	1,240,599	1,367,607
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	3,590,747	2,524,319
17	Investment income	1,540,773	2,290,662
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	81,302,842	163,851,155
27	Total operating and nonoperating revenues CV=[B19+B09]	217,720,097	311,129,023
28	<b>12-month Student FTE from E12</b>	2,231	2,301
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	97,589	135,215

**Part B - Revenues by Source (3)**

Fiscal Year: July 1, 2017 - June 30, 2018


Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	0	0
21	Capital grants and gifts	0	0
22	Additions to permanent endowments	0	0
23	Other revenues and additions <b>CV=[B24-(B20+...+B22)]</b>	0	200,021
24	Total other revenues and additions <b>CV=[B25-(B9+B19)]</b>	0	200,021
25	Total all revenues and other additions	217,720,097	311,329,044

You may use the space below to provide context for the data you've reported above.

### Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2017 - June 30, 2018

**Report Total Operating AND Nonoperating Expenses in this section**

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	89,851,744	<b>77,926,488</b>	52,713,970	<b>54,662,583</b>
02	Research	49,772,390	<b>42,593,123</b>	15,594,484	<b>15,410,159</b>
03	Public service	35,734,520	<b>28,549,205</b>	14,890,958	<b>13,537,487</b>
05	Academic support	21,334,340	<b>19,805,392</b>	11,535,846	<b>10,868,469</b>
06	Student services	3,811,422	<b>3,508,371</b>	1,886,498	<b>1,867,064</b>
07	Institutional support	29,520,675	<b>24,445,307</b>	13,853,363	<b>13,566,555</b>
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	24,198,124	<b>25,711,532</b>		
11	Auxiliary enterprises	44,623	<b>92,163</b>	0	<b>49,440</b>
12	Hospital services	60,424,263	<b>64,229,087</b>	45,937,558	<b>49,932,288</b>
13	Independent operations	0	<b>0</b>	0	<b>0</b>
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	22,901,525	<b>8,233,963</b>	0	<b>4,031,597</b>
19	<b>Total expenses and deductions</b>	 337,593,626	<b>295,094,631</b>	156,412,677	<b>163,925,642</b>

**Part C-2 - Expenses by Natural Classification**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	156,412,677	163,925,642
19-3	Benefits	94,959,506	36,376,137
19-4	Operation and Maintenance of Plant (as a natural expense)	15,230,568	13,828,507
19-5	Depreciation	7,389,370	7,694,449
19-6	Interest	4,124,024	4,302,150
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	59,477,481	68,967,746
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	337,593,626	295,094,631
20-1	12-month Student FTE (from E12 survey)	2,231	2,301
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	151,319	128,246

You may use the space below to provide context for the data you've reported above.

**Part M - Pension Information**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	68,319,953	9,437,302
02	Net Pension liability	665,446,640	444,029,572
03	Deferred inflows related to pension	28,317,823	38,261,626
04	Deferred outflows related to pension	203,113,974	48,933,893

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for the Census Bureau**

**Fiscal Year: July 1, 2017 - June 30, 2018**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	13,181,543	13,181,543			
02 Sales and services	72,817,859	4,760,537	44,351	68,012,971	0
03 Federal grants/contracts (excludes Pell Grants)	34,634,857	34,634,857	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	74,930,723	74,930,723	0	0	0
05 State grants and contracts	7,034,135	7,034,135	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	0	0	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	8,920,426				
10 Interest earnings	1,540,773				
11 Dividend earnings	0				
12 Realized capital gains	0				

**You may use the space below to provide context for the data you've reported above.**

**Part K - Expenditure Data for the Census Bureau**

**Fiscal Year: July 1, 2017 - June 30, 2018**

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	94,959,506	94,959,506	0	0	0
03 Payment to state retirement funds (may be included in line 02 above)	16,632,076	15,405,990	0	1,226,086	0
04 Current expenditures <b>including</b> salaries	227,228,130	227,228,130	0	0	0
<b>Capital outlays</b>					
05 Construction	330,951	330,951	0	0	0
06 Equipment purchases	1,474,985	1,474,985	0	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds and activities	3,314,508				

**You may use the space below to provide context for the data you've reported above.**

**Part L - Debt and Assets for Census Bureau, page 1**

Fiscal Year: July 1, 2017 - June 30, 2018

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	85,054,050
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	3,835,082
04 Long-term debt outstanding at end of fiscal year	81,061,322
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.



**Part L - Debt and Assets for Census Bureau, page 2**

Fiscal Year: July 1, 2017 - June 30, 2018

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	96,474,892

You may use the space below to provide context for the data you've reported above.

**Prepared by**

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

**This survey component was prepared by:**

- |                                       |  |                                  |
|---------------------------------------|--|----------------------------------|
| <input type="radio"/> Keyholder       | <input type="radio"/> SFA Contact              | <input type="radio"/> HR Contact |
| <input type="radio"/> Finance Contact | <input type="radio"/> Academic Library Contact | <input type="radio"/> Other      |

Name:

Email:

**How many staff from your institution only were involved in the data collection and reporting process of this survey component?**

Number of Staff (including yourself)

**How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?**

*Exclude the hours spent collecting data for state and other reporting purposes.*

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	hours	hours	hours	hours
Other offices	hours	hours	hours	hours

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2018.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$12,807,242	9%	\$5,741
State appropriations	\$74,930,723	50%	\$33,586
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$42,909,591	29%	\$19,233
Private gifts, grants, and contracts	\$8,920,426	6%	\$3,998
Investment income	\$1,540,773	1%	\$691
Other core revenues	\$8,554,020	6%	\$3,834
<b>Total core revenues</b>	<b>\$149,662,775</b>	<b>100%</b>	<b>\$67,083</b>
<b>Total revenues</b>	<b>\$217,720,097</b>		<b>\$97,589</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$89,851,744	32%	\$40,274
Research	\$49,772,390	18%	\$22,309
Public service	\$35,734,520	13%	\$16,017
Academic support	\$21,334,340	8%	\$9,563
Institutional support	\$29,520,675	11%	\$13,232
Student services	\$3,811,422	1%	\$1,708
Other core expenses	\$47,099,649	17%	\$21,111
<b>Total core expenses</b>	<b>\$277,124,740</b>	<b>100%</b>	<b>\$124,215</b>
<b>Total expenses</b>	<b>\$337,593,626</b>		<b>\$151,319</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	<b>Calculated value</b>
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FTE enrollment	2,231
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

**Finance**

**University of Puerto Rico-Medical Sciences (243203)**

Source	Description	Severity	Resolved	Options
<b>Screen: Statement of net position (1)</b>				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	THE VALUE IS CORRECT			
Screen Entry	The amount of total net assets is not expected to be negative. Please correct your data or explain why total liabilities (line 13) exceed total assets (line 06). (Error #5156)	Explanation	Yes	
Reason:	THE VALUE IS CORRECT			
<b>Screen: Changes to Net Position</b>				
Screen Entry	The calculated amount of adjustments to beginning net position and other gains or losses in Part D (line 05) is outside the expected range. Please correct your data or explain. (Error #5199)	Explanation	Yes	
Reason:	THE VALUE IS CORRECT			
Related Screens:	Changes to Net Position			
Screen Entry	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
<b>Screen: Scholarships &amp; Fellowships</b>				
Screen Entry	The amount reported is outside the expected range of between 12,627 and 37,879 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	THE VALUE IS CORRECT			
<b>Screen: Revenues Part 3</b>				
Screen Entry	The amount of total other revenues and additions reported in Part B (line 24) is expected to be greater than zero. Please correct your data or explain. (Error #5196)	Explanation	Yes	
Reason:	THE VALUE IS CORRECT			
Related Screens:	Revenues Part 3			
Screen Entry	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			
<b>Screen: Expenses Part 1</b>				
Screen Entry	The ratio between the sum of the amounts reported in Part B for total operating revenues (line 09) and total nonoperating revenues (line 19) and the amount reported in Part C for total expenses and deductions (line 19) is different than expected. Please confirm that the data reported are correct. (Error #5180)	Confirmation	Yes	
Related Screens:	Revenues Part 1,&nbsp;Revenues Part 2,&nbsp;Expenses Part 1			
<b>Screen: Expenses Part 2</b>				
Screen Entry	The amount reported is outside the expected range of between 18,188,069 and 54,564,205 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	THE VALUE IS CORRECT			
Screen Entry	The total expenses and deductions per student FTE in Part C, line 21 (151,319) is outside the expected range of between 6,000 and 120,000 when compared with other similar institutions. Please correct your data or explain. (Error #5242)	Explanation	Yes	
Reason:	THE VALUE IS CORRECT			
Related Screens:	Expenses Part 2			
<b>Screen: Pension</b>				
		Explanation	Yes	

Screen Entry	The amount reported is outside the expected range of between 6,134,247 and 12,740,357 when compared with the prior year value. Please correct your data or explain. (Error #5301)			
Reason:	The value is correct.			
Screen Entry	The amount reported is outside the expected range of between 288,619,222 and 599,439,922 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	The value is correct.			
Screen Entry	The amount reported is outside the expected range of between 31,807,031 and 66,060,755 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	The value is correct.			